PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi
Phones: 111-001-122

DOCUMENTS TO BE SUBMITTED WITH
TRANSFER OF TRE CERTIFICATE APPLICATION

01. TRE Certificate application on the prescribed form. (Annexure 1)

02. Particulars of the Company. (Annexure 2)

03. Copy of the certificate of Incorporation

04. Copy of the Certificate of Commencement of Business, where applicable.

05. Audited accounts for the latest financial year (if the company has been operating for over one year) and /or any other documents evidencing that paid-up capital of the company is in accordance with PSX Regulation 4.4.2.

06. Net worth statements Certificate.

07. Statement of Liquid Capital.

08. Certificate from the auditors regarding the Shareholders' Equity.

09. Certified copy of resolution of the Directors of the company authorizing a person to apply for the TRE Certificate of the Exchange on behalf of the company (Annexure-3).

10. Certified copy of the list of Directors of the company along with their complete addresses and number of shares held by each of them in the capital of the company (Annexure-4).

11. Certified copy of the resolution of the Directors of the company nominating one of its Directors to represent the TRE Certificate Holder at the PSX in all respect (Annexure-5).

12. Undertaking (Annexure – 6)

13. Undertaking (Annexure – 7)

14. Undertaking (Annexure – 8)

15. Undertaking (Annexure – 9, 10 and 11)

16. Compliance with Gazette of Pakistan Statutory Notifications by Ministry of Foreign Affairs (Annexure 12)

17. Affidavit (Annexure 13)

18. Documents in support of academic qualifications and stock market experience of all the Directors.

SAMPLE

19. Five (5) copies of Memorandum and Articles of Association of the Company.

20. Reference/Certificate from the bankers of the applicant in a sealed envelope marked to the General Manager.

21. Copies of CNIC of directors who are citizens of Pakistan, and copies of passport of directors who are not citizens of Pakistan.

22. Crossed Cheque/Pay order towards for transfer of TRE Certificate and annual TRE Certificate subscription.

23. List of Directors along with directorship in any other company.

24. List of shareholders of the company along with number of shares held by each shareholder.
25. Applicant identifies names and details of its sponsors which shall be required to collectively hold and retain not less than fifty-one per cent of the share capital of the applicant.
26. the applicant, its sponsors, directors and senior management officers are fit and proper persons as per the criteria specified in Annexure B under Securities Brokers (Licensing and Operations) Regulations, 2016.
27. its sponsors have submitted verifiable documents including wealth statements submitted with the tax authorities to demonstrate that its net-worth is not less than twice the amount to be subscribed by him personally.
28. it has and shall continue to have the requisite number of personnel/employees having mandatory certification as specified by the Commission from time to time.
29. Copy of Forms 3, 27, 28 and 29 of the applicants duly certified from the CRO Concerned.
30. Broker Fiduciary Rating (BFR-3) from PACRA or JCR-VIS.
31. Any other document(s) as may be found necessary for verifying compliance with the eligibility criteria prescribed under Chapter 4 of the PSX Regulations and / or in the processing of TREC application.

Note:

- **All originals have to be produced at the time of submission of application.**
- **A Fee of Rs.2.5 million for issuance of new TRE Certificate and a non-refundable application processing fee of Rs. 100,000/- is applicable.**

Formatted: Font: (Default) Calibri, Complex Script Font: Calibri

SAMPLE